



2016

A YEAR IN REVIEW FOR LIFE CENTER

2016 IMPACT BY THE NUMBERS



LOVE.CONNECT.COMMIT.SERVE.



Summary for 2016 Annual Report

Member of Evangelical Council of Financial Accountability

Statement of Activities by Entity

	For year ended August 31, 2016					
	Church	Academy	Foundation	CALD	GOLD	Total
Revenues	\$ 10,171,147	\$ 7,078,482	\$ 59,061	\$ 1,674,891	\$ 1,755,140	\$ 20,738,721
Expenses & Other Changes	(9,258,817)	(6,627,615)	(59,418)	(1,385,123)	(988,015)	(18,318,988)
Subtotal	912,330	450,867	(357)	289,768	767,125	2,419,733
Loss on disposal (non-cash)	(287)	(10,223)				(10,510)
Depreciation (non-cash)	(728,752)	(82,993)		(118,860)	(82,907)	(1,013,512)
Change in Net Assets	\$ 183,291	\$ 357,651	\$ (357)	\$ 170,908	\$ 684,218	\$ 1,395,711

Consolidated Revenues By Type

	8/31/16
Contributions	\$ 10,334,295
Tuition & Fees	5,703,603
Rent & Other	2,231,731
Fire Insurance Proceeds	501,683
Service & Activity Fees	748,477
Governmental Sources	702,636
Special Events & Fundraising	186,292
Return on Cash & Investments	33,733
Total Revenues	\$ 20,442,450

Consolidated Expenses by Function

	8/31/16
Program	\$ 15,210,282
General & Administrative	3,704,542
Fundraising, not including special events	130,676
Net Losses and Gains	1,239
Total Expenses	\$ 19,046,739

Consolidated Statement of Financial Position

Assets		Liabilities	
	8/31/16		8/31/16
Cash & Securities	\$ 4,381,451	A/P and Accrued Expenses	\$ 937,269
Cash & Securities for Capital & LCF	2,400,962	Prepaid Tuition & Fees	1,567,054
Investment in LLCs	2,063,418	Notes Payable	5,085,309
Tuition & Other Receivables	340,305		7,589,632
Inventory & Prepaids	374,324	Net Assets	
Property & Equipment	17,498,592	Unrestricted Net Assets	\$ 16,610,439
Other Assets	235,479	Temporarily Restricted Net Assets	1,111,873
		Permanently Restricted Net Assets	1,982,587
Total Assets	\$ 27,294,531		19,704,899
		Total Liabilities and Net Assets	\$ 27,294,531

Audited financials statements are available upon request.



LIFE CENTER

MISSION STATEMENT

TO INSPIRE OUR COMMUNITY TO LOVE AND FOLLOW JESUS.

CENTRAL
1717 South Union Avenue . Tacoma
Saturdays @ 6pm
Sundays @ 9am, 10:30am, 11:59am, & 6pm

DOWNTOWN
UW Tacoma Campus at W.W. Philip Hall
1918 Pacific Avenue . Tacoma
Sundays @ 10am & 11:30am

RAINIER
17708 28th Ave E . Tacoma 98445
Saturdays @ 6pm
Sundays @ 9am & 10:30am

THE SANCTUARY
3502 N. Mullen Street . Tacoma
Sundays @ 10:30am



1717 South Union Avenue . Tacoma
Sundays @ 2pm & 5pm
Sundays at Rainier Campus @ 2pm
CVFL.org

1717 South Union Avenue . Tacoma
Preschool through 12th Grade
Quality Christian education for over 40 years
whereLIFEhappens.org

1601 South Union Avenue . Tacoma
253.383.3363
LifeManor.com

IN LOVING MEMORY

FEBRUARY 2015
Theresa Paaga-Asi

MARCH 2015
Larry Josties
Elaine Nelson
Rita Ruth
Coral Luzzi
Lynn Emery

APRIL 2015
Lloyd Bovee
Florence Hansen
Allison Page Green
Robert Bales

MAY 2015
Dorothy Helms

JUNE 2015
Pauline Scott

JULY 2015
Orval Phillips
Sandra Bullock
Marvle Smyth
Donna Richards

AUGUST 2015
Leonard Hartsell
Diane Castle

SEPTEMBER 2015
Cheryl Perkins
Don Larsen

OCTOBER 2015
Mary Cate

NOVEMBER 2015
Barbara Martindale

DECEMBER 2015
Nick Iverson

JANUARY 2017
Dorothy Jaramillo
Ron Jones
Ron Thomas

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